

Approved
6-1-97

Mayer Domestic Water Improvement District
P.O. Box 416
Mayer, Arizona 86333

Board Meeting Minutes
May 1, 1997

1. The meeting was called to order at 7:00 P.M.
2. All member, except Richard Diffenderfer, were present.
3. The minutes of the April 3, meeting were approved, as were the Executive Session minutes of April 3, 1997.
4. Manager/Operator Reports:
 - (a) The District has been notified by Barbara Goldberg that the validation for the C.A.P. exchange will take place on May 27, 1997. The funds will be transfered within a few days into a trust account.
 - (b) A.D.E.Q. said that the District was out of compliance but it was straightened out in a couple of days.
 - (c) The line extention with Tony Daulton is ready, waiting for the Bac.T test results, then the water can be turned on.
5. Old business:
 - (a) Office Site: The lease with Mr. Lillywhite is up as of July 1, 1997. All of the Board members hve viewed Bruce Bennetts property. He is offering a 2 year lease/option for \$275.00 per month. He is willing to carry at 8% with a set price and credit, should the District purchase. He will maintain the property during the lease. Rita made a motion that Frank, Bruce Bennett and Mr. Lockwood set up the lease. Mike seconded. *Passed fl*
 - (b) Oak Hills well: Frank spoke to Mr. Brown and he refused the purposed offer. He wants back interest payments before the District gets a clear title. A motion was made by Mike to pay Mr. Brown 1/3 of the back interest that he claims that the District owes him, and that the payment be broken up into 12 to 13 months along with the regular payment on condition to him giving the District a warrenty deed and signing the interpretation contract. Walt seconded. *Passed fl*
 - (c) C.A.P. Trust Investment: Darcy and Liz, representing Bank One investments, dicussed with the Board, their options on investing \$200,000 - \$230,000 of the Districts trust account. The District has to use the money within 25 years. A motion was made by Mike to put \$100,000 into innuities, \$100,000 into long term investments, and what is left over, into liquid accounts. Walt seconded. *Passed fl*
 - (d) Discussion and possible decision on purchase agreement with Albins: The

Albins want 100 free hook-ups. Mike made a motion to accept this proposal and easement from the Albins. Rita seconded. Passed *21*.

6. New Business:

- (a) Discussion on District having a newsletter was tabled.
- (b) The 1979 Chevrolet should be offered for sale.
- (c) Discussion on 1997-98 budget: A special meeting was called for Sunday May 4, 1997. Noni Gorczyca will attend.

7. Comments: Rita thanked Mr. and Mrs. Lillywhite for being the District's first landlords.