

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

3/31/2012

*Preliminary Draft
Subject to Change*

ASSETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	56,293.55
CASH IN BK/WEST-DEBIT	1,355.84
CASH IN WARRANT	490,899.12
BK/NY-TRUST FUND	365,496.15
BK/NY-EARNINGS	(2,129.40)
ACCOUNTS RECEIVABLE	19,451.05
INVENTORY-METERS/SUPPLIES	63,840.02
TOTAL CURRENT ASSETS	995,406.33

FIXED ASSETS

LAND	154,303.10
BUILDING & IMPROVEMENTS	56,904.00
RESERVOIRS, WELLS & DISTRIBUTION	1,353,682.02
FAIRMIST PROJECT	205,499.66
EQUIPMENT	175,115.00
METERS	6,234.64
ACCUMULATED DEPRECIATION	(1,164,294.00)
TOTAL FIXED ASSETS	787,444.42

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	2,321.25
TOTAL OTHER ASSETS	5,207.25
TOTAL ASSETS	<u>1,788,058.00</u>

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	5,731.54
CUSTOMER DEPOSITS	32,765.00
WITHHELD TAX-STATE	1,056.86
PAYROLL TAX PAYABLE	2,991.52
TOTAL CURRENT LIABILITIES	42,544.92

LONG TERM LIABILITIES

TOTAL LIABILITIES	<u>42,544.92</u>
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EQUITY

CONTRIBUTED CAPITAL	102,180.00
EQUITY CAP TRUST	267,324.24
CAP TRUST-MARKET VALUE	14,604.61

**SEE ACCOUNTANT'S
COMPILATION LETTER**