

12/13/2011

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

11/30/2011

*Preliminary Draft
Subject to Change*

ASSETS**CURRENT ASSETS**

CASH ON HAND	200.00
CASH IN BK/WEST	45,347.86
CASH IN BK/WEST-DEBIT	1,464.06
CASH IN WARRANT	530,179.74
BK/NY-TRUST FUND	363,518.47
BK/NY-EARNINGS	(7,325.30)
ACCOUNTS RECEIVABLE	23,263.49
INVENTORY-METERS/SUPPLIES	63,840.02
TOTAL CURRENT ASSETS	1,020,488.34

FIXED ASSETS

LAND	154,303.10
BUILDING & IMPROVEMENTS	56,904.00
RESERVOIRS, WELLS & DISTRIBUTION	1,353,682.02
FAIRMIST PROJECT	185,102.95
EQUIPMENT	175,115.00
ACCUMULATED DEPRECIATION	(1,164,294.00)
TOTAL FIXED ASSETS	760,813.07

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	5,416.25
TOTAL OTHER ASSETS	8,302.25
TOTAL ASSETS	<u>1,789,603.66</u>

LIABILITIES**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	5,731.54
CUSTOMER DEPOSITS	32,745.00
WITHHELD TAX-STATE	822.98
PAYROLL TAX PAYABLE	4,000.25
TOTAL CURRENT LIABILITIES	43,299.77

LONG TERM LIABILITIES

TOTAL LIABILITIES	<u>0.00</u>
	43,299.77

CAPITAL

CONTRIBUTED CAPITAL	102,180.00
EQUITY CAP TRUST	267,324.24
CAP TRUST-MARKET VALUE	9,408.71
WATER SOURCE FEES	27,080.00

**SEE ACCOUNTANT'S
COMPILATION LETTER**