

10/12/2011

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

9/30/2011

*Preliminary Draft
Subject to Change*

ETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	25,341.60
CASH IN BK/WEST-DEBIT	986.30
CASH IN WARRANT	564,291.41
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	79,239.10
BK/NY-TRUST FUND	183,757.30
BK/NY-EARNINGS	(11,966.45)
ACCOUNTS RECEIVABLE	24,368.43
INVENTORY-METERS/SUPPLIES	63,840.02
TOTAL CURRENT ASSETS	1,030,057.71

FIXED ASSETS

LAND	154,303.10
BUILDING & IMPROVEMENTS	56,904.00
RESERVOIRS, WELLS & DISTRIBUTION	1,353,682.02
FAIRMIST PROJECT	64,728.17
EQUIPMENT	175,115.00
ACCUMULATED DEPRECIATION	(1,164,294.00)
TOTAL FIXED ASSETS	640,438.29

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	6,963.75
TOTAL OTHER ASSETS	9,849.75

TOTAL ASSETS	<u>1,680,345.75</u>
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LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	5,731.54
CUSTOMER DEPOSITS	32,865.00
WITHHELD TAX-STATE	1,121.74
PAYROLL TAX PAYABLE	5,796.33
TOTAL CURRENT LIABILITIES	45,514.61

LONG TERM LIABILITIES

TOTAL LIABILITIES	<u>45,514.61</u>
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CAPITAL

CONTRIBUTED CAPITAL	102,180.00
EQUITY CAP TRUST	267,324.24

**SEE ACCOUNTANT'S
COMPILATION LETTER**