

6/13/2011

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

5/31/2011

*Preliminary Draft
Subject to Change*

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CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	39,223.91
CASH IN BK/WEST-DEBIT	864.52
CASH IN WARRANT	588,456.05
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	79,239.10
BK/NY-TRUST FUND	183,274.83
BK/NY-EARNINGS	(5,137.76)
ACCOUNTS RECEIVABLE	21,500.80
INVENTORY-METERS/SUPPLIES	59,515.00
TOTAL CURRENT ASSETS	1,067,136.45

FIXED ASSETS

LAND	154,303.10
BUILDING & IMPROVEMENTS	56,904.00
RESERVOIRS, WELLS & DISTRIBUTION	1,353,682.02
EQUIPMENT	175,115.00
ACCUMULATED DEPRECIATION	(1,164,294.00)
TOTAL FIXED ASSETS	575,710.12

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	755.49
TOTAL OTHER ASSETS	3,641.49
TOTAL ASSETS	<u>1,646,488.06</u>

LIABILITIES**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	5,731.54
CUSTOMER DEPOSITS	32,915.00
WITHHELD TAX-STATE	595.20
PAYROLL TAX PAYABLE	2,447.72
TOTAL CURRENT LIABILITIES	41,689.46

LONG TERM LIABILITIES

	0.00
TOTAL LIABILITIES	<u>41,689.46</u>

CAPITAL

CONTRIBUTED CAPITAL	102,180.00
EQUITY CAP TRUST	267,324.24
CAP TRUST-MARKET VALUE	11,596.25

**SEE ACCOUNTANT'S
COMPILATION LETTER**