

3/11/2010

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

2/28/2010

*Preliminary Draft
Subject to Change*

ASSETS

CURRENT ASSETS

| | |
|---------------------------|--------------|
| CASH ON HAND | 200.00 |
| CASH IN BK/WEST | 33,280.41 |
| CASH IN BK/WEST-DEBIT | 1,394.93 |
| CASH IN WARRANT | 563,044.50 |
| ONE PLUS ANNUITY | 100,000.00 |
| ONE PLUS-EARNINGS | 73,513.88 |
| BK/NY-TRUST FUND | 181,232.62 |
| BK/NY-EARNINGS | (19,800.26) |
| ACCOUNTS RECEIVABLE | 17,665.08 |
| INVENTORY-METERS/SUPPLIES | 62,209.00 |
| TOTAL CURRENT ASSETS | 1,012,740.16 |

FIXED ASSETS

| | |
|--------------------------|----------------|
| LAND | 30,123.51 |
| OFFICE | 42,500.00 |
| BLDG IMPROVEMENTS | 1,113.10 |
| EQUIPMENT | 873,959.69 |
| TANKS/STRUCTURES/IMPR. | 149,304.39 |
| STRUCTURAL UPGRADE | 121,446.07 |
| OFFICE EQUIPMENT | 23,810.96 |
| WELLS | 156,911.34 |
| AUTO & TRUCKS | 53,840.60 |
| MAPS | 30,700.00 |
| METERS | 34,596.46 |
| ACCUMULATED DEPRECIATION | (1,078,571.00) |
| TOTAL FIXED ASSETS | 439,735.12 |

OTHER ASSETS

| | |
|--------------------|----------|
| STATE FUND DEPOSIT | 564.00 |
| PERMIT TRUST ACCT | 365.00 |
| EASEMENTS | 1,957.00 |
| PREPAID INSURANCE | 2,442.64 |
| TOTAL OTHER ASSETS | 5,328.64 |

| | |
|--------------|--------------|
| TOTAL ASSETS | 1,457,803.92 |
|--------------|--------------|

LIABILITIES

CURRENT LIABILITIES

| | |
|---------------------------|-----------|
| ACCOUNTS PAYABLE | 1,305.00 |
| CUSTOMER DEPOSITS | 32,427.88 |
| WITHHELD TAX-STATE | 510.58 |
| PAYROLL TAX PAYABLE | 1,910.85 |
| ACCRUED PAYROLL | 2,082.00 |
| TOTAL CURRENT LIABILITIES | 38,236.31 |

**SEE ACCOUNTANT'S
COMPILATION LETTER**