

11/12/2009

MAYER DOMESTIC WATER IMPR DIST  
BALANCE SHEET

10/31/2009

*Preliminary Draft  
Subject to Change*

ASSETS

## CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	63,997.78
CASH IN BK/WEST-DEBIT	1,145.43
CASH IN WARRANT	509,467.79
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	70,655.45
BK/NY-TRUST FUND	179,444.06
BK/NY-EARNINGS	(22,020.95)
ACCOUNTS RECEIVABLE	16,391.94
INVENTORY-METERS/SUPPLIES	62,209.00
<b>TOTAL CURRENT ASSETS</b>	<b>981,490.50</b>

## FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
STRUCTURAL UPGRADE	121,446.07
OFFICE EQUIPMENT	23,810.96
WELLS	156,911.34
AUTO & TRUCKS	53,840.60
MAPS	30,700.00
METERS	33,920.44
ACCUMULATED DEPRECIATION	(1,078,571.00)
<b>TOTAL FIXED ASSETS</b>	<b>439,059.10</b>

## OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	4,885.32
<b>TOTAL OTHER ASSETS</b>	<b>7,771.32</b>

**TOTAL ASSETS****1,428,320.92**

## LIABILITIES

## CURRENT LIABILITIES

ACCOUNTS PAYABLE	1,305.00
CUSTOMER DEPOSITS	32,301.21
WITHHELD TAX-STATE	268.82
PAYROLL TAX PAYABLE	2,021.53
ACCRUED PAYROLL	2,082.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>37,978.56</b>

SEE ACCOUNTANT'S  
COMPILATION LETTER