

12/11/2009

MAYER DOMESTIC WATER IMPR DIST
YTD INCOME STATEMENT, YTD BUDGET, AND VARIANCE
5 PERIODS ENDING 11/30/2009
Summarized by Department

Preliminary Draft
Subject to Change

| | YTD ACTUAL | YTD BUDGET | VARIANCE |
|--|-------------------|-------------------|------------------|
| INCOME | | | |
| INCOME-WATER SALES | 112,219.16 | 102,500.00 | 9,719.16 |
| TURN ON/RECONNECT FEES | 1,115.00 | 0.00 | 1,115.00 |
| TOTAL INCOME | 113,334.16 | 102,500.00 | 10,834.16 |
| PERSONNEL EXPENSE | | | |
| OUTSIDE LABOR | 1,072.50 | 2,500.00 | 1,427.50 |
| WAGES & SALARIES | 43,655.79 | 42,500.00 | (1,155.79) |
| INSURANCE-EMPLOYEE | 4,792.98 | 4,125.00 | (667.98) |
| INSURANCE/WORKERS COMP | 1,673.21 | 6,250.00 | 4,576.79 |
| TOTAL PERSONNEL EXPENSE | 51,194.48 | 55,375.00 | 4,180.52 |
| GROSS PROFIT (LOSS) | 62,139.68 | 47,125.00 | 15,014.68 |
| WATER SYSTEM OPERATION | | | |
| PLANT SUPPLIES | 4,357.91 | 11,460.00 | 7,102.09 |
| TESTING | 3,887.04 | 5,210.00 | 1,322.96 |
| TOOLS | 651.71 | 0.00 | (651.71) |
| VEHICLE-GAS & OIL | 1,613.31 | 3,335.00 | 1,721.69 |
| VEHICLE-R&M/INS/LICENSE | 1,091.64 | 2,500.00 | 1,408.36 |
| EQUIPMENT RENTAL | 298.50 | 4,165.00 | 3,866.50 |
| REPAIR & MAINTENANCE | 8,185.53 | 4,165.00 | (4,020.53) |
| ELECTRICITY | 9,467.28 | 10,415.00 | 947.72 |
| TOTAL WATER SYSTEM OPERATION | 29,552.92 | 41,250.00 | 11,697.08 |
| ADMINISTRATIVE EXPENDITURES | | | |
| ADVERTISING/PROMOTION | 204.65 | 415.00 | 210.35 |
| BANK SERVICE CHARGES | 389.38 | 415.00 | 25.62 |
| COURT/OUTSIDE SERVICES | 3,163.25 | 2,375.00 | (788.25) |
| ADMIN FEES | 2,160.00 | 960.00 | (1,200.00) |
| DUES & SUBSCRIPTIONS | 0.00 | 1,040.00 | 1,040.00 |
| LEGAL | 0.00 | 2,085.00 | 2,085.00 |
| INSURANCE-LIABILITY | 2,141.65 | 0.00 | (2,141.65) |
| OFFICE | 1,175.91 | 2,500.00 | 1,324.09 |
| POSTAGE | 806.35 | 1,460.00 | 653.65 |
| MISCELLANEOUS | 385.00 | 1,040.00 | 655.00 |
| TELEPHONE/UTILITIES | 1,739.64 | 2,500.00 | 760.36 |
| TOTAL ADMINISTRATIVE EXPENDITURES | 12,165.83 | 14,790.00 | 2,624.17 |
| OPERATING INCOME (LOSS) | 20,420.93 | (8,915.00) | 29,335.93 |
| OTHER REVENUE | | | |
| RENTS-AM TOWER/BONUS | 70,217.00 | 39,500.00 | 30,717.00 |
| RENTS-VERIZON TOWER | 4,300.00 | 4,300.00 | 0.00 |
| INCOME-LATE CHARGES | 2,436.92 | 1,500.00 | 936.92 |
| INCOME-INTEREST | 3,350.68 | 2,000.00 | 1,350.68 |
| INCOME-OTHER | 0.00 | 206.00 | (206.00) |
| TOTAL OTHER REVENUE | 80,304.60 | 47,506.00 | 32,798.60 |
| CAPITAL OUTLAY | | | |
| SYSTEM RESTRUCTURE | 9,250.00 | 17,756.00 | 8,506.00 |
| CONTINGENCY | 0.00 | 20,835.00 | 20,835.00 |
| TOTAL CAPITAL OUTLAY | 9,250.00 | 38,591.00 | 29,341.00 |
| NET INCOME (LOSS) | 91,475.53 | 0.00 | 91,475.53 |

SEE ACCOUNTANT'S
COMPILATION LETTER