

**MAYER DOMESTIC WATER IMPR DIST
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

1/31/2010

*Preliminary Draft
Subject to Change*

ASSETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	14,695.36
CASH IN BK/WEST-DEBIT	1,167.06
CASH IN WARRANT	581,827.43
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	73,513.88
BK/NY-TRUST FUND	181,210.17
BK/NY-EARNINGS	(21,070.74)
ACCOUNTS RECEIVABLE	15,632.20
INVENTORY-METERS/SUPPLIES	62,209.00

TOTAL CURRENT ASSETS 1,009,384.36

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
STRUCTURAL UPGRADE	121,446.07
OFFICE EQUIPMENT	23,810.96
WELLS	156,911.34
AUTO & TRUCKS	53,840.60
MAPS	30,700.00
METERS	34,596.46
ACCUMULATED DEPRECIATION	(1,078,571.00)

TOTAL FIXED ASSETS 439,735.12

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	3,053.31

TOTAL OTHER ASSETS 5,939.31

TOTAL ASSETS 1,455,058.79

LIABILITIES**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	1,305.00
CUSTOMER DEPOSITS	32,775.00
WITHHELD TAX-STATE	243.74
PAYROLL TAX PAYABLE	2,150.84
ACCRUED PAYROLL	2,082.00

TOTAL CURRENT LIABILITIES 38,556.58

**SEE ACCOUNTANT'S
COMPILATION LETTER**