

10/12/2009

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

9/30/2009

Preliminary Draft
Subject to Change

ASSETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	13,466.61
CASH IN BK/WEST-DEBIT	1,190.99
CASH IN WARRANT	499,951.75
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	70,655.45
BK/NY-TRUST FUND	179,149.36
BK/NY-EARNINGS	(21,095.42)
ACCOUNTS RECEIVABLE	18,444.79
INVENTORY-METERS/SUPPLIES	62,209.00
TOTAL CURRENT ASSETS	924,172.53

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
STRUCTURAL UPGRADE	121,446.07
OFFICE EQUIPMENT	23,810.96
WELLS	156,911.34
AUTO & TRUCKS	53,840.60
MAPS	30,700.00
METERS	33,920.44
ACCUMULATED DEPRECIATION	(1,078,571.00)
TOTAL FIXED ASSETS	439,059.10

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	5,495.99
TOTAL OTHER ASSETS	8,381.99

TOTAL ASSETS	<u>1,371,613.62</u>
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LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	1,305.00
CUSTOMER DEPOSITS	32,270.10
WITHHELD TAX-STATE	855.18
PAYROLL TAX PAYABLE	2,567.37
ACCRUED PAYROLL	2,082.00
TOTAL CURRENT LIABILITIES	39,079.65

SEE ACCOUNTANT'S
COMPILATION LETTER