

11/13/2007

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

10/31/2007

*Preliminary Draft
Subject to Change*

ETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	27,303.20
CASH IN BK/WEST-DEBIT	911.66
CASH IN WARRANT	343,438.28
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	60,696.07
BK/NY-TRUST FUND	172,096.46
BK/NY-EARNINGS	(238.33)
ACCOUNTS RECEIVABLE	18,518.24
INVENTORY-METERS/SUPPLIES	2,986.18
TOTAL CURRENT ASSETS	725,911.76

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
OFFICE EQUIPMENT	23,810.96
WELLS	141,439.62
AUTO & TRUCKS	51,264.60
MAPS	30,700.00
METERS	89,584.07
ACCUMULATED DEPRECIATION	(949,821.00)
TOTAL FIXED ASSETS	483,978.94

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	6,336.00
TOTAL OTHER ASSETS	9,222.00

TOTAL ASSETS

1,219,112.70

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	33,316.78
WITHHELD TAX-STATE	343.44
PAYROLL TAX PAYABLE	2,599.41
TOTAL CURRENT LIABILITIES	36,259.63

LONG TERM LIABILITIES

TOTAL LIABILITIES

36,259.63

**SEE ACCOUNTANT'S
COMPILATION LETTER**