

MAYER DOMESTIC WATER IMPR DIST
INCOME STATEMENT Summarized By Department
Actual versus Budget and Variance - Favorable (Unfavorable)
1 Period(s) Ended November 30, 2006

Provisional Draft
Subject To Change

| | Actual | Budget | Variance |
|-----------------------------|-----------|-----------|-------------|
| INCOME | | | |
| INCOME-WATER SALE | 22,315.38 | 32,500.00 | (10,184.62) |
| INCOME-METER SET | 0.00 | 8,333.33 | (8,333.33) |
| TURN ON/RECONNECT | 90.00 | 0.00 | 90.00 |
| | ----- | ----- | ----- |
| TOTAL INCOME | 22,405.38 | 40,833.33 | (18,427.95) |
| PERSONNEL EXPENSE | | | |
| WAGES & SALARIES | 7,510.50 | 13,333.33 | 5,822.83 |
| OUTSIDE LABOR | 812.00 | 1,000.00 | 188.00 |
| INSURANCE-EMPLOYE | 0.00 | 333.33 | 333.33 |
| | ----- | ----- | ----- |
| TOTAL PERSONNEL E | 8,322.50 | 14,666.66 | 6,344.16 |
| | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | 14,082.88 | 26,166.67 | (12,083.79) |
| WATER SYSTEM OPERATION | | | |
| ELECTRICITY | 1,247.67 | 2,500.00 | 1,252.33 |
| TESTING | 2,110.60 | 833.33 | (1,277.27) |
| OPERATOR SCHOOL & | 0.00 | 437.50 | 437.50 |
| PLANT SUPPLIES | 2,155.13 | 4,833.33 | 2,678.20 |
| REPAIR & MAINTENA | 25.00 | 2,666.67 | 2,641.67 |
| TRANSPORTATION/MI | 0.00 | 25.00 | 25.00 |
| VEHICLE-GAS & OIL | 381.49 | 666.67 | 285.18 |
| VEHICLE-R&M/INSUR | 284.00 | 416.67 | 132.67 |
| TOOLS | 0.00 | 416.67 | 416.67 |
| EQUIPMENT RENTAL | 77.70 | 41.67 | (36.03) |
| | ----- | ----- | ----- |
| TOTAL WATER SYSTE | 6,281.59 | 12,837.51 | 6,555.92 |
| ADMINISTRATIVE EXPENDITURES | | | |
| INSURANCE/WORKERS | 1,662.85 | 1,666.67 | 3.82 |
| TRANSPO/MILEAGE-A | 0.00 | 166.67 | 166.67 |
| LEGAL | 1,869.50 | 2,250.00 | 380.50 |
| BANK SERVICE CHAR | 8.63 | 58.33 | 49.70 |
| OFFICE EQUIPMENT | 0.00 | 833.33 | 833.33 |
| OFFICE | 927.69 | 416.67 | (511.02) |
| POSTAGE | 18.70 | 333.33 | 314.63 |
| TELEPHONE/UTILITI | 333.39 | 416.67 | 83.28 |
| OUTSIDE SERVICES | 0.00 | 2,500.00 | 2,500.00 |
| DUES & SUBSCRIPTI | 72.00 | 16.67 | (55.33) |
| ADVERTISING/PROMO | 0.00 | 83.33 | 83.33 |
| MISCELLANEOUS | 205.00 | 0.00 | (205.00) |
| ADMIN FEES | 12.39 | 166.67 | 154.28 |
| SEMINAR EXPENSE | (16.08) | 833.33 | 849.41 |
| | ----- | ----- | ----- |
| TOTAL ADMINISTRAT | 5,094.07 | 9,741.67 | 4,647.60 |
| | ----- | ----- | ----- |