

10/15/2007

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

9/30/2007

*Preliminary Draft
Subject to Change*

ETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	5,859.27
CASH IN BK/WEST-DEBIT	1,478.39
CASH IN WARRANT	293,328.59
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	59,308.69
BK/NY-TRUST FUND	171,389.35
BK/NY-EARNINGS	(1,714.83)
ACCOUNTS RECEIVABLE	19,194.11
INVENTORY-METERS/SUPPLIES	2,986.18
TOTAL CURRENT ASSETS	652,029.75

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
OFFICE EQUIPMENT	23,810.96
WELLS	141,439.62
AUTO & TRUCKS	51,264.60
MAPS	30,700.00
METERS	89,584.07
ACCUMULATED DEPRECIATION	(949,821.00)
TOTAL FIXED ASSETS	483,978.94

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	7,128.00
TOTAL OTHER ASSETS	10,014.00
TOTAL ASSETS	<u>1,146,022.69</u>

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	32,989.22
WITHHELD TAX-STATE	1,140.05
PAYROLL TAX PAYABLE	3,396.18
TOTAL CURRENT LIABILITIES	37,525.45

LONG TERM LIABILITIES

TOTAL LIABILITIES	<u>0.00</u> <u>37,525.45</u>
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SEE ACCOUNTANT'S
COMPILATION LETTER