

2/13/2007

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

1/31/2007

Preliminary Draft
Subject to Change

ETS

CURRENT ASSETS

CASH IN BK/WEST	20,493.05
CASH ON HAND	200.00
CASH IN BK/WEST-DEBIT	786.10
CASH IN WARRANT	214,773.26
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	56,514.04
BK/NY-TRUST FUND	159,623.42
ACCOUNTS RECEIVABLE	15,191.59
INVENTORY-METERS/SUPPLIES	2,986.18
TOTAL CURRENT ASSETS	570,567.64

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
OFFICE EQUIPMENT	23,810.96
WELLS	99,429.93
AUTO & TRUCKS	51,264.60
MAPS	30,700.00
METERS	29,645.73
ACCUMULATED DEPRECIATION	(899,459.00)
TOTAL FIXED ASSETS	432,392.91

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	5,115.00
TOTAL OTHER ASSETS	8,001.00

TOTAL ASSETS

1,010,961.55

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	32,607.88
WITHHELD TAX-STATE	245.67
PAYROLL TAX PAYABLE	1,904.87
TOTAL CURRENT LIABILITIES	34,758.42

LONG TERM LIABILITIES

TOTAL LIABILITIES	0.00
	34,758.42

SEE ACCOUNTANT'S
COMPILATION LETTER