

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

August 31, 2006

ASSETS

CURRENT ASSETS

CASH ON HAND	1,000.00	
CASH IN BK/WEST	22,196.08	
CASH IN BK/WEST-DEBIT	1,259.38	
CASH IN WARRANT	144,188.96	
ONE PLUS ANNUITY	100,000.00	
ONE PLUS-EARNINGS	53,921.44	
JP MORGAN	166,531.25	
JPM-MARKET VALUE	(13,710.81)	
ACCOUNTS RECEIVABLE	20,021.05	
INVENTORY-METERS/SUPPLIES	2,986.18	
TOTAL CURRENT ASSETS		498,393.53

FIXED ASSETS

LAND	30,123.51	
OFFICE	42,500.00	
BLDG IMPROVEMENTS	1,113.10	
EQUIPMENT	871,068.01	
TANKS/STRUCTURES/IMPR.	149,304.39	
OFFICE EQUIPMENT	23,810.96	
WELLS	99,429.93	
AUTO & TRUCKS	51,264.60	
MAPS	30,700.00	
METERS	27,836.25	
ACCUMULATED DEPRECIATION	(899,459.00)	
TOTAL FIXED ASSETS		427,691.75

OTHER ASSETS

STATE FUND DEPOSIT	564.00	
PERMIT TRUST ACCT	365.00	
EASEMENTS	1,957.00	
TOTAL OTHER ASSETS		2,886.00

TOTAL ASSETS

928,971.28

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LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	32,404.24	
WITHHELD TAX-FICA	518.68	
WITHHELD TAX-FEDERAL	784.00	
WITHHELD TAX-STATE	434.45	
PAYROLL TAX PAYABLE	518.68	
TOTAL CURRENT LIABILITIES		34,660.05

LONG TERM LIABILITIES

TOTAL LIABILITIES

34,660.05