

Preliminary Draft
Subject to Change

MAYER DOMESTIC WATER IMPR DIST
INCOME STATEMENT Summarized By Department
YTD Actual versus YTD Budget and Variance - Favorable (Unfavorable)
8 Period(s) Ended February 28, 2007

	Actual	Budget	Variance
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OPERATING INCOME (LOS)	24,893.92	28,699.60	(3,805.68)
OTHER REVENUE			
RENTS-AM TOWER/BO	60,907.99	65,185.00	(4,277.01)
RENTS-VERIZON TOW	5,500.00	5,400.00	100.00
INCOME-LATE CHARG	4,310.68	666.68	3,644.00
INCOME-INTEREST	7,830.17	18,666.68	(10,836.51)
INCOME-OTHER	25.00	333.36	(308.36)
INCOME-WIFA GRANT	0.00	6,666.68	(6,666.68)
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TOTAL OTHER REVEN	78,573.84	96,918.40	(18,344.56)
CAPITAL OUTLAY			
WELL RESTORATION	37,581.70	166,666.68	129,084.98
LINE REPLACEMENTS	0.00	60,433.36	60,433.36
CONTINGENCY	0.00	50,000.00	50,000.00
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TOTAL CAPITAL OUT	37,581.70	277,100.04	239,518.34
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Net INCOME (LOSS)	65,886.06	(151,482.04)	217,368.10
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...SEE ACCOUNTANT'S COMPILATION LETTER..