

3/13/2007

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

2/28/2007

Preliminary Draft
Subject to Change

ASSETS

CURRENT ASSETS

CASH ON HAND	200.00
CASH IN BK/WEST	16,398.37
CASH IN BK/WEST-DEBIT	630.94
CASH IN WARRANT	231,729.08
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	56,514.04
BK/NY-TRUST FUND	168,608.31
BK/NY-EARNINGS	(6,455.51)
ACCOUNTS RECEIVABLE	20,713.24
INVENTORY-METERS/SUPPLIES	2,986.18
TOTAL CURRENT ASSETS	591,324.65

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
OFFICE EQUIPMENT	23,810.96
WELLS	99,429.93
AUTO & TRUCKS	51,264.60
MAPS	30,700.00
METERS	30,799.89
ACCUMULATED DEPRECIATION	(899,459.00)
TOTAL FIXED ASSETS	433,547.07

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	4,092.00
TOTAL OTHER ASSETS	6,978.00

TOTAL ASSETS

1,031,849.72

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	32,956.03
WITHHELD TAX-STATE	485.96
PAYROLL TAX PAYABLE	1,884.84
TOTAL CURRENT LIABILITIES	35,326.83

LONG TERM LIABILITIES

0.00

TOTAL LIABILITIES

35,326.83

SEE ACCOUNTANT'S
COMPILATION LETTER