

Preliminary Draft  
Subject To Change

MAYER DOMESTIC WATER IMPR DIST  
INCOME STATEMENT  
YTD Actual, YTD Historical, and Ratios  
3 Period(s) Ended September 30, 2006 and September 30, 2005

	Sep 30, 2006	%	Sep 30, 2005	%
MUNI TAX	0.00	0	36.07	0
OTHER	0.00	0	130.00	0.2
MGMT FEES-JPM	2,173.91	3.0	2,213.32	2.9
SEMINAR EXPENSE	0.00	0	827.66	1.1
MEALS	25.69	0	0.00	0
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TOTAL ADMINISTRATIVE EX	22,044.07	30.6	35,402.83	46.6
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OPERATING INCOME (LOSS)	2,543.99	3.5	(1,213.18)	1.6
OTHER REVENUE				
RENTS-VERIZON TOWER	2,062.50	2.9	1,450.62	1.9
INCOME-LATE CHARGES	1,792.52	2.5	0.00	0
INTEREST-YAVAPAI CO	2,206.89	3.1	2,103.62	2.8
DIVIDENDS-JPM	885.88	1.2	1,074.09	1.4
INCOME-OTHER	0.00	0	59.88	0.1
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TOTAL OTHER REVENUE	6,947.79	9.7	4,688.21	6.2
CAPITAL OUTLAY				
WELL RESTORATION	32,558.00	45.2	0.00	0
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TOTAL CAPITAL OUTLAY	32,558.00	45.2	0.00	0
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NET INCOME (LOSS)	(23,066.22)	32.1	3,475.03	4.6
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...SEE ACCOUNTANT'S COMPILATION LETTER..