

MAYER DOMESTIC WATER IMPR DIST
YTD INCOME STATEMENT, YTD BUDGET, AND VARIANCE
5 PERIODS ENDING 11/30/2007
Summarized by Department

*Preliminary Draft
Subject to Change*

	YTD ACTUAL	YTD BUDGET	VARIANCE
INCOME			
INCOME-WATER SALES	121,246.31	114,585.00	6,661.31
TURN ON/RECONNECT FEES	624.00	0.00	624.00
INCOME-NEW INSTALLATIONS	0.00	4,165.00	(4,165.00)
TOTAL INCOME	121,870.31	118,750.00	3,120.31
PERSONNEL EXPENSE			
WAGES & SALARIES	53,320.90	52,085.00	(1,235.90)
INSURANCE-EMPLOYEE	5,000.00	6,250.00	1,250.00
INSURANCE/WORKERS COMP	1,926.81	9,165.00	7,238.19
TOTAL PERSONNEL EXPENSE	60,247.71	67,500.00	7,252.29
GROSS PROFIT (LOSS)	61,622.60	51,250.00	10,372.60
WATER SYSTEM OPERATION			
PLANT SUPPLIES	3,036.88	19,855.00	16,818.12
TESTING	5,007.30	5,000.00	(7.30)
TRANSPORTATION/MILEAGE	0.00	415.00	415.00
TOOLS	285.04	2,085.00	1,799.96
VEHICLE-GAS & OIL	2,900.35	3,335.00	434.65
VEHICLE-R&M/INS/LICENSE	2,143.41	2,500.00	356.59
EQUIPMENT RENTAL	0.00	625.00	625.00
REPAIR & MAINTENANCE	3,849.95	16,040.00	12,190.05
OPERATOR SCHOOL & CERTIFICATION	0.00	1,250.00	1,250.00
ELECTRICITY	9,354.17	12,500.00	3,145.83
TOTAL WATER SYSTEM OPERATION	26,577.10	63,605.00	37,027.90
ADMINISTRATIVE EXPENDITURES			
ADVERTISING/PROMOTION	0.00	415.00	415.00
BANK SERVICE CHARGES	38.42	210.00	171.58
OUTSIDE SERVICES	1,885.00	3,125.00	1,240.00
ADMIN FEES	2,217.27	960.00	(1,257.27)
DUES & SUBSCRIPTIONS	75.00	415.00	340.00
LEGAL	4,958.00	9,585.00	4,627.00
INSURANCE-LIABILITY	2,987.00	0.00	(2,987.00)
OFFICE EQUIPMENT	0.00	2,085.00	2,085.00
OFFICE	1,320.71	2,085.00	764.29
POSTAGE	1,032.37	1,460.00	427.63
MISCELLANEOUS	432.42	0.00	(432.42)
TELEPHONE/UTILITIES	1,697.55	2,085.00	387.45
SEMINAR EXPENSE	154.30	835.00	680.70
TOTAL ADMINISTRATIVE EXPENDITURES	16,798.04	23,260.00	6,461.96
OPERATING INCOME (LOSS)	18,247.46	(35,615.00)	53,862.46
OTHER REVENUE			
RENTS-AM TOWER/BONUS	63,688.89	31,665.00	32,023.89
RENTS-VERIZON TOWER	1,720.00	4,915.00	(3,195.00)
INCOME-LATE CHARGES	2,736.74	2,000.00	736.74
INCOME-INTEREST	8,131.04	3,335.00	4,796.04
INCOME-OTHER	5,125.00	210.00	4,915.00
INCOME-WIFA GRANT	0.00	14,585.00	(14,585.00)
TOTAL OTHER REVENUE	81,401.67	56,710.00	24,691.67
CAPITAL OUTLAY			
TANK REPLACEMENT	1,250.00	104,165.00	102,915.00
LINE REPLACEMENTS	0.00	37,770.00	37,770.00
SYSTEM RESTRUCTURE	20,751.95	14,585.00	(6,166.95)
CONTINGENCY	3,507.80	31,250.00	27,742.20

**SEE ACCOUNTANT'S
COMPILATION LETTER**