

11/30/2006

MAYER DOMESTIC WATER IMPR DIST
BALANCE SHEET

10/31/2006

*Preliminary Draft
Subject To Change*

ETS

CURRENT ASSETS

CASH IN BK/WEST	19,568.27
CASH ON HAND	200.00
CASH IN BK/WEST-DEBIT	1,190.20
CASH IN WARRANT	152,567.26
ONE PLUS ANNUITY	100,000.00
ONE PLUS-EARNINGS	55,261.91
JP MORGAN	167,396.07
JPM-MARKET VALUE	(9,980.58)
ACCOUNTS RECEIVABLE	17,266.65
INVENTORY-METERS/SUPPLIES	2,986.18
TOTAL CURRENT ASSETS	506,455.96

FIXED ASSETS

LAND	30,123.51
OFFICE	42,500.00
BLDG IMPROVEMENTS	1,113.10
EQUIPMENT	873,959.69
TANKS/STRUCTURES/IMPR.	149,304.39
OFFICE EQUIPMENT	23,810.96
WELLS	99,429.93
AUTO & TRUCKS	51,264.60
MAPS	30,700.00
METERS	29,645.73
ACCUMULATED DEPRECIATION	(899,459.00)
TOTAL FIXED ASSETS	432,392.91

OTHER ASSETS

STATE FUND DEPOSIT	564.00
PERMIT TRUST ACCT	365.00
EASEMENTS	1,957.00
PREPAID INSURANCE	8,184.00
TOTAL OTHER ASSETS	11,070.00
TOTAL ASSETS	949,918.87

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS	32,330.53
WITHHELD TAX-FICA	790.30
WITHHELD TAX-FEDERAL	1,222.00
WITHHELD TAX-STATE	371.48
PAYROLL TAX PAYABLE	790.27
TOTAL CURRENT LIABILITIES	35,504.58

SEE ACCOUNTANT'S
COMPILATION LETTER